

**Date:** July 29, 2023

**The Manager – Listing  
The National Stock Exchange of India Limited**  
Exchange Plaza”, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**The Manager – Listing  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Re: Script Symbol “NXST”, Scrip Code 543913, Scrip Code for NCDs 974908 and 974909.**

Dear Sir/Madam,

**Sub: Reporting of violation under SEBI (Prohibition of Insider Trading) Regulations, 2015**

We are writing in reference to the Code on Unpublished Price Sensitive Information and dealing in securities of Nexus Select Trust (“**Code**”) read with Schedule B and Regulation 9 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

Please find enclosed herewith the report related to the violation of the Code by a Designated Person, in the format prescribed by SEBI Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

You are requested to take the same on record.

Thanking you

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (*Previously known as “Nexus India Retail Management Services Private Limited”*)

**Charu Patki**  
**Company Secretary and Compliance Officer**  
**Membership No. A18140**

*Encl: As above*

**Report by Nexus Select Trust for violation related to Code of Conduct under SEBI  
(Prohibition of Insider Trading) Regulation, 2015**

*Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading)  
Regulation, 2015*

S. No.	Particulars	Details
1.	Name of the Listed Company Intermediary/ Fiduciary REIT	Nexus Select Trust
2.	Please tick the appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company*  *Nexus Select Trust is a listed Real Estate Investment Trust, acting through its Manager, <b>Nexus Select Mall Management Private Limited</b>
3.	<b>A. Details of Designated Person (DP)</b>	
	i. Name of DP	Mr. Udit Nitinbhai Dalal
	ii. PAN of DP	ARXPD7821L
	iii. Designation of DP	Manager – Investor Relations
	iv. Functional role of DP	Same as above
	v. Whether DP is Promoter or belongs to Promoter Group	No
	<b>B. Reporting is for immediate relative of DP</b>	
	i. Name of the immediate relative of DP	Not Applicable
	ii. PAN of the immediate relative of DP	Not Applicable
	<b>C. Details of transaction(s)</b>	
	i. Name of the Scrip	NXST
	ii. No of shares units traded and value (Rs.) (Date-wise)	i. <b>Date:</b> July 7, 2023 <b>No. of Shares Units (Purchase):</b> 1 (One) <b>Value:</b> 112.05/- (Rupees One Hundred Twelve and Five paise only)  ii. <b>Date:</b> July 14, 2023 <b>No. of Shares Units (Sale):</b> 1 (One) <b>Value:</b> 114.00/- (Rupees One Hundred and Fourteen Only)
	<b>D. In case the value of trade(s) is more than Rs. 10 lacs in a calendar quarter</b>	
	i. Date of intimation of trade(s) by concerned DP / director / promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable

	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
4.	Details of violations observed under Code of Conduct	<p>Nexus Select Trust has closed the trading window for all designated persons from June 27, 2023, up to 48 hours post declaration of financial results to the stock exchanges for quarter ended June 30, 2023. However, Mr. Dalal executed the trades in units of Nexus Select Trust on July 7, 2023 (purchase) and July 14, 2023 (Sale), during the trading window closure period without seeking pre-clearance from the Compliance Officer.</p> <p>Further, Mr. Dalal executed contra trade which is also a violation in terms of SEBI PIT Regulations and the Code.</p>
5.	Action taken by Listed Company/ Intermediary/ Fiduciary REIT	<p>Nexus Select Trust has evaluated the violation and after considering the quantum of trade and associated circumstances, decided to levy penalty of Rs. 10,000/- upon Mr. Dalal.</p> <p>The Trust has also obtained a written confirmation from Mr. Dalal seeking commitment to abide by the Code promptly and diligently in future and to comply with all communication(s)/ instruction(s) as may be issued by the Trust/ Manager from time to time.</p>
6.	Reasons recorded in writing for taking action stated above	The trade has been understood to be inadvertent being the first such instance on the designated person's part.
7.	Details of the previous instances of violations, if any, since last financial year	Not Applicable
8.	If any amount collected for Code of Conduct violation(s):	
	i. Mode of transfer to SEBI - IPEF (Online/ Demand Draft)	Online
	ii. Details of transfer/payment	
	In case of Online:	
	<b>Particulars</b>	<b>Details</b>
	Name of the transferor	Udit Nitin Dalal

	Bank Name, branch and Account number	Bank of Baroda, Vania Sheri Branch (Did UPI Transaction). Account Number – 02630100024820
	UTR/Transaction reference Number	320966806971
	Transaction date	July 28, 2023
	Transaction Amount (in Rs.)	Rs. 10,000/- (Indian Rupees Ten Thousand only)
	<b>In case of Demand Draft (DD): Not Applicable</b>	
	<b>Particulars</b>	<b>Details</b>
	Bank Name and branch	
	DD Number	
	DD Date	
	DD amount (in Rs.)	
9.	Any other relevant information	NIL

Thanking you

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (Previously known as “Nexus India Retail Management Services Private Limited”)

**Charu Patki**  
**PAN: AICPK9609B**  
**Email Id: [Charu.Patki@nexusmalls.com](mailto:Charu.Patki@nexusmalls.com)**

**Date: 29.07.2023**  
**Place: Mumbai**

